

**ANNOUNCEMENT & CALL FOR PAPERS**

**19th ANNUAL INTERNATIONAL CONFERENCE ON REAL OPTIONS:  
THEORY MEETS PRACTICE**

*Athens & Monemvasia, Greece, June 17-20, 2015*

*Organized by*

*Real Options Group*

*University of Athens & Athens University of Economics and Business*

*in cooperation with King's College London, Northwestern University and UCLA*

**Submission deadline extension: February 15, 2015**

**AIM:** To bring together academics and practitioners at the forefront of real options and decision making under uncertainty to discuss recent developments and applications. The conference features academic and professional presentations of theoretical and applied work, workshops and case discussions, experiences from the field and panel discussions.

**TOPICS:** Any paper on the theory or application of real options. Possible topics include: R&D, entrepreneurship and innovation, new product development, capabilities, infrastructure and network (tel, power) investments, valuation of natural resources, commodities and power investments, growth options, competition and strategy, corporate valuation and IPOs, investments involving learning, agency issues and incentives, public infrastructure, environment and public policy, case studies etc. We expect to have sessions on telecoms, oil/energy, innovation, and various public policy issues. We are especially interested in applied or empirical papers, and case studies in these and various other industries.

**KEYNOTE SPEAKERS:**

2015 *Bart Lambrecht (U. Cambridge)*

2014 *Marco Dias (Petrobras)*

2013 *Lenos Trigeorgis (U. Cyprus)*

2012 *Avinash Dixit (Princeton U.)*

2011 *Dean Paxson (U. Manchester)*

2010 *John Kensinger (U. North Texas)*

2009 *Michael J. Brennan (U. Manchester)*

2008 *Tom Copeland (MIT)*

2007 *Mark Rubinstein (U.C. Berkeley)*

2006 *Robert C. Merton (Harvard U.)*

2005 *Robert S. Pindyck (MIT)*

2004 *Stewart C. Myers (MIT)*

2003 *Alex Triantis (U. Maryland)*

2002 *Gordon Sick (U. Calgary)*

2001 *Eduardo Schwartz (UCLA)*

2000 *Myron Scholes (Stanford U.)*

1999 *Stephen A. Ross (MIT)*

1998 *Robert L. McDonald (Northwestern U.)*

1997 *Michael J. Brennan (UCLA)*

**SUBMISSION:** Please register on the conference website by filling the paper submission form at [www.realoptions.org](http://www.realoptions.org) and submit a (nearly) completed paper or detailed abstract by **February 15, 2015**. The online submissions form provides a way for you to submit an Adobe® Acrobat® PDF file. The title page should include the affiliation, address, phone, and e-mail of each author.

**REVIEW & PUBLICATION:** Submitted papers will be reviewed by a committee headed by Professors Lenos Trigeorgis (U. Cyprus & KCL, UK), Gordon Sick (U. Calgary, Canada), Dean Paxson (U. Manchester, UK), Sigbjorn Sodal (Agder U., Norway), Luiz Brandao (PUC/Rio, Brazil), John Kensinger (U. North Texas), Afzal Siddiqui (University College London, UK), and Andrianos Tsekrekos (AUEB). The best papers may be submitted for publication consideration, after a standard review process, to a special issue on real options by the *Journal of Banking and Finance*. Details are in the attached *JBF* call. Note the *JBF* paper submission deadline is July 15, 2015.

**BEST STUDENT PAPER AWARD:** Submissions for best papers by Ph.D. students are encouraged. Interested students should submit a complete draft via the Real Options Conference Website by the same deadline and indicate their wish to be considered for the best student paper award. Papers should ideally be no more than thirty pages in length and be written only by the student (or at most co-authored with a single supervisor). All submissions will be assessed by a panel of four members headed by Prof. Afzal Siddiqui, University College London. In advance of the conference, authors of the top three papers will be notified and asked to present their work in a special session during the conference. The winner of the best student paper will be announced during the conference and receive an award of \$500.

**REGISTRATION & EXPENSES:**

*Academic or Corporate:* Euro 420 by April 10; Euro 500 thereafter

Registration fees go up by 20% after April 10. No fees can be waived for presenters. Submission and acceptance of a paper is with the understanding that one of the authors will present at the conference and is able to cover their full expenses.

**VENUE:** The conference will take place at Metropolitan Hotel in Athens; then participants move by buses to a medieval castle surrounded by the sea in Monemvasia, off the coast in southern Pelloponnese.

**ORGANIZERS:** Lenos Trigeorgis (U. Cyprus, KCL & ROG), Panayiotis Alexakis and Nickolaos Milonas (U. Athens), Andrianos Tsekrekos and Dimitrios Georgoutsos (AUEB). *VP Planning:* Panayiotis Alexakis (U. of Athens); *VP Program:* Gordon Sick (U. Calgary) and Andrianos Tsekrekos (AUEB).

**NOTIFICATION & INQUIRIES:** paper acceptance and a detailed program description will be communicated later to all those registered by April 10. For more information, on-line registration or previous years' programs see the real options conference website [www.realoptions.org](http://www.realoptions.org) Please address all registration and other conference-related inquiries to [conference.registration@realoptions.org](mailto:conference.registration@realoptions.org) For local inquiries, contact Andrianos Tsekrekos at [tsekrekos@aub.gr](mailto:tsekrekos@aub.gr) or tel: +30 6936599640 .

**RELATED BACK-TO-BACK PRACTITIONER CONFERENCE:** Academics (only) attending this conference are entitled to receive a 50% discount on the accompanying back-to-back practitioner conference on *Real Options Valuation in the European Economy* (June 17-18) in the same location in Athens. Practitioners, company executives or consultants interested to share their application

experiences as speakers or panelists at the practitioner conference should contact the organizers via the conference website or email a proposal to Lenos Trigeorgis at [lenos@ucy.ac.cy](mailto:lenos@ucy.ac.cy)