# Program overview

### Sunday 19 June

Time	Activity	Venue
9:00 a.m 5:00 p.m.	IAEE COUNCIL MEETING (BY INVITATION)	9th floor meeting room
9:00 a.m 1 1.45 a.m.	WORKSHOP: ENHANCING ACADEMIC PRESENTATION SKILLS	Aud. Jan Mossin
12:00 p.m 8:00 p.m.	REGISTRATION	Radisson Blu Royal Hotel
12:15 p.m 2:00 p.m.	WORKSHOP: CAPACITY MARKETS AND SECURITY OF ENERGY SUPPLY	Aud. Agnar Sandmo
1:15 p.m 5:00 p.m.	SPECIAL PhD SESSION	Aud. Jan Mossin
2:15 p.m 5:00 p.m.	WORKSHOP: FUTURE OF UTILITIES - UTILITIES OF THE FUTURE	Aud. Agnar Sandmo
6:00 p.m 8:00 p.m.	OPENING RECEPTION	Radisson Blu Royal Hotel - Kongesal 3 and 4
8:00 p.m 10:00 p.m.	IAEE STUDENT HAPPY HOUR	Radisson Blu Royal Hotel - Filini Bar

### Monday 20 June

Time	Activity	Venue
7:00 a.m 5:00 p.m.	REGISTRATION	NHH - Foyer
7:30 a.m 8:30 a.m.	IAEE AFFLIATE LEADERS' MEETING (BY INVITATION)	Aud. 12
7:00 a.m 8:30 a.m.	STUDENT MENTORING BREAKFAST	Staff Canteen
8:30 a.m 9:00 a.m.	PRESIDENT'S WELCOME AND INTRODUCTION	Aud. Max
9:00 a.m 10:30 a.m.	OPENING PLENARY SESSION: ENERGY AND ENVIRONMENTAL POLICY FORMATION AND PRACTICE IN AN UNCERTAIN WORLD	Aud. Max & Aud. A - live video
10:30 a.m 10:45 a.m.	COFFEE BREAK	Mirror Room and Cafeteria
10:45 a.m 12:15 p.m.	DUAL PLENARY SESSION: ENERGY AND THE ECONOMY: SENSITIVITY AND EXPECTATIONS	Aud. Max
10:45 a.m 12:15 p.m.	DUAL PLENARY SESSION: PETROLEUM MARKET FUNDAMENTALS AND RISKS	Aud. A
12:15 p.m 1:15 p.m.	LUNCH AND POSTER SESSION - MOUNT ULRIKEN 643 m	Mirror Room and Cafeteria
1:15 p.m 3:00 p.m.	CONCURRENT SESSIONS 1 - 12	See Pages 8 - 10
3:00 p.m 3:30 p.m.	COFFEE BREAK	Mirror Room and Cafeteria
3:30 p.m 5:15 p.m.	CONCURRENT SESSIONS 13 - 24	See Pages 10 - 12
7:00 p.m 10:00 p.m.	IAEE AWARDS BANQUET	Grieghallen

### Tuesday 21 June

Time	Activity	Venue
7:30 a.m 5:30 p.m.	REGISTRATION	NHH - Foyer
		,
7:30 a.m. – 8:30 a.m.	EUROPEAN AFFILIATE LEADERS' MEETING (BY INVITATION)	Aud. 12
7:30 a.m 8:30 a.m.	EJ BOARD OF EDITORS MEETING (BY INVITATION)	Aud. 13
8:30 a.m 10:00 a.m.	PLENARY SESSION: TECHNOLOGICAL CHANGE AND ENERGY IN TRANSPORT	Aud. Max & Aud. A - live video
10:00 a.m 10:30 a.m.	COFFEE BREAK	Mirror Room and Cafeteria
10:30 a.m 12:15 p.m.	CONCURRENT SESSIONS 25 - 36	See Pages 12 - 14
12:15 p.m 1:15 p.m.	LUNCH AND POSTER SESSION - MOUNT LØVSTAKKEN 477 m	Mirror Room and Cafeteria
1:15 p.m 2:45 p.m.	DUAL PLENARY SESSION: INSTITUTIONAL INVESTORS AND THE ENERGY SECTOR	Aud. A
1:15 p.m 2:45 p.m.	DUAL PLENARY SESSION: GAS, RUSSIA AND EUROPEAN MARKETS	Aud. D
2:45 p.m 3:15 p.m.	COFFEE BREAK	Mirror Room and Cafeteria
3:15 p.m 5:00 p.m.	CONCURRENT SESSIONS 37 - 48	See Pages 14 - 17
5:00 p.m 5:30 p.m.	IAEE GENERAL MEMBERSHIP MEETING	Aud. 24
7:00 p.m 8:00 p.m.	IAEE NETWORKING RECEPTION	Håkon's Hall
7:00 p.m 10:00 p.m.	IAEE STUDENT RECEPTION: VON TANGEN	The Norwegian Fisheries Museum

### Wednesday 22 June

Time	Activity	Venue
7:30 a.m 5:30 p.m.	REGISTRATION	NHH - Foyer
7:30 a.m 8:30 a.m.	2017 SINGAPORE IAEE CONFERENCE PLANNING MEETING	Aud. 12
7:30 a.m - 8:30 a.m.	EEEP EDITORS MEETING (BY INVITATION)	Aud. 13
8:30 a.m 10:15 a.m.	CONCURRENT SESSIONS 49 - 60	See Pages 17 - 19
10:15 a.m 10:45 a.m	COFFEE BREAK	Mirror Room and Cafeteria
10:45 a.m 12:30 p.m.	CONCURRENT SESSIONS 61 - 71	See Pages 19 - 21
12:30 p.m 1:30 p.m.	LUNCH	Mirror Room and Cafeteria
1:30 p.m 3:00 p.m.	DUAL PLENARY SESSION: FINANCIAL ASPECTS OF POWER MARKETS	Aud. A
1:30 p.m 3:00 p.m.	DUAL PLENARY SESSION: IN THE AFTERMATH OF PARIS: WHAT HAS HAPPENED AND WHAT TO EXPECT	Aud. D
3:00 p.m 3:30 p.m.	COFFEE BREAK	Mirror Room and Cafeteria
3:30 p.m 5:00 p.m.	CLOSING PLENARY SESSION: BUSINESS STRATEGIES FOR THE ENERGY SECTOR UNDER UNCERTAINTY: ROUND TABLE DISCUSSION AMONG BUSINESS LEADERS	Aud. Max

### Thursday 23 June

Time	Activity	Venue	
9:00 a.m 5:00 p.m.	TECHNICAL TOUR TO DALE AND SIMA HYDROELECTRIC POWER PLANTS	Dale and Sima	
10:00 a.m 3:00 p.m.	TECHNICAL TOUR TO THE COMBINED HEAT AND POWER PLANT AT MONGSTAD	Mongstad	5

# Plenary Sessions

### Monday 20 June

Session Title

OPENING PLENARY SESSION: ENERGY AND ENVIRONMENTAL POLICY FORMATION AND PRACTICE IN AN UNCERTAIN WORLD

9:00 a.m. - 10:30 a.m. - Aud. Max

DUAL PLENARY SESSION: ENERGY AND THE ECONOMY: SENSITIVITY AND EXPECTATIONS

10:45 a.m. - 12:15 p.m. - Aud. Max

DUAL PLENARY SESSION: PETROLEUM MARKET FUNDAMENTALS AND RISKS

10:45 a.m. - 12:15 p.m. - Aud. A

### Tuesday 21 June

Session Title

PLENARY SESSION: TECHNOLOGICAL CHANGE AND ENERGY IN TRANSPORT

8:30 a.m. - 10:00 a.m. - Aud. Max

DUAL PLENARY SESSION: INSTITUTIONAL INVESTORS AND THE ENERGY SECTOR

1:15 p.m. - 2:45 p.m. - Aud. A

Speakers

### Einar Hope (Presiding) Professor, NHH - Norwegian School of Economics

**Georgette Lalis** First Councelor, Directorate-General for Energy of the European Commission

Wang Yi Vice President and Professor, Chinese Academy of Sciences (CAS) Member, Standing Committee of the National People's Congress of China (NPC)

Eldar Sætre President and Chief Executive Officer, Statoil

### Thomas Sterner (Presiding) Professor, University of Gothenburg

Hans-Werner Sinn Professor, Ludwig Maximilian University of Munich

**Christoph Böhringer** Professor, University of Oldenburg and Centre for European Economic Research(ZEW)

**James L. Sweeney** Director of the Precourt Energy Efficiency Center, Professor, Stanford University

### Klaus Mohn (Presiding) Professor, University of Stavanger

Amrita Sen Chief Oil Analyst, Energy Aspects

James L. Smith Professor, Southern Methodist University

**Paul Stevens** Professor, University of Dundee, Chatham House, the Royal Institute of International Affairs

### Speakers

## Gunnar S. Eskeland (*Presiding*) Professor, NHH - Norwegian School of Economics

Benjamin Schlesinger President, BSA Energy

Odd-Even Bustnes Director of Business Development, Tesla Motors

Michel Derdevet Member of the Executive Board, ENEDIS (Électricité Réseau Distribution France)

### Espen Henriksen (Presiding) Professor, BI Norwegian School of Business

Paal Bjørnestad State Secretary, Ministry of Finance, Norway

**Espen Eckbo** Professor, Tuck School of Business and NHH - Norwegian School of Economics

John Hassler Professor, Stockholm University

### DUAL PLENARY SESSION: GAS, RUSSIA AND EUROPEAN MARKETS

1:15 p.m. - 2:45 p.m - Aud. D

### Arild Moe (Presiding) Senior Research Fellow, Fridtjof Nansen Institute

**Tatiana Mitrova** Head of Department, Energy Research Institute, Russian Academy of Sciences

James Henderson Senior Research Fellow, The Oxford Institute for Energy Studies

**Andris Piebalgs** Senior Fellow, Florence School of Regulation, European University Institute

### Wednesday 22 June

### Session Title

### DUAL PLENARY SESSION: FINANCIAL ASPECTS OF POWER MARKETS

1:30 p.m - 3:00 p.m. - Aud. A

### DUAL PLENARY SESSION: IN THE AFTERMATH OF PARIS: WHAT HAS HAPPENED AND WHAT TO EXPECT

1:30 p.m. - 3:00 p.m. - Aud. D

### CLOSING PLENARY SESSION: BUSINESS STRATEGIES FOR THE ENERGY SECTOR UNDER UNCERTAINTY: ROUND TABLE DISCUSSION AMONG BUSINESS LEADERS

3:30 p.m. - 5:00 p.m. - Aud. A

### Speakers

### John Parsons (*Presiding*) Senior Lecturer, MIT Sloan School of Management and the MIT Center for Energy and Environmental Policy Research

Norman C. Bay Chairman, US Federal Energy Regulatory Commission (FERC)

Mar Reguant Assistant Professor, Northwestern University

Daniel Nordgren Director of Production Planning, Vattenfall

## Gunnar S. Eskeland (*Presiding*) Professor, NHH - Norwegian School of Economics

Scott Barrett Professor, Columbia University

**Bård Harstad** Professor, University of Oslo

Ottmar Edenhofer Professor, Potsdam Institute for Climate Impact Research, Potsdam

### Karel Beckman (Presiding) Editor-in-Chief, Energy Post

Christian Rynning-Tønnesen President and CEO, Statkraft

David Hone Chief Climate Advisor, Shell

Fereidoon P. Sioshansi President, Menlo Energy Economics

Lucy Craig Vice-President Technology & Innovation, DNV GL- Energy

**CONCURRENT SESSIONS 1 - 12** Monday 20June, 1:15 p.m. - 3:00 p.m.

1. Decentralised PV and Other Systems (Aud. A)

Anne Neumann, Presiding Chair for Economic Policy, Universität Potsdam

Regional Electricity System Modeling to Analyze the Impact of Storage Systems on a Renewable Energy System

Christoph Kost Sven Längle Verena Jülch

Charlotte Senkpiel

Fraunhofer Institute for Solar Energy Systems ISE

Decentralized Generation and Storage Technologies in Future Energy Systems of Swiss Communities

Mashael Yazdanie Martin Densing Paul Scherrer Institute

Collaborative Consumption in Energy Issues -PV-owners' Preferences for Residential vs. Community Battery Storage Systems

Bernhard Kalkbrenner

Jutta Roosen

TUM School of Management, Technical University of Munich

Incentives from Network Charges for Self-supply with Small Scale PV

Jacobs University Bremen

Storing the Sun: System Implications of Grid Defection

Ilan Momber Samson V Hadush I eonardo Meeus Vlerick Business School

2. Natural Gas Markets and Transportation (Aud. B)

Katerina Shaton, Presiding PhD Candidate, Molde University College

Market Design to Provide Secure Gas Supplies before Shifting to State Measures

Chris Cuijpers

Commission for Electricity and Gas Regulation (CRFG)

The Relationship Between Regulatory Reform and Pipeline Investment: The Case of the Japanese Natural Gas Industry

Satoru Hashimoto Teikyo University Koichiro Tezuka Nihon University Masahiro Ishii Sofia University

**Environmental Footprint of Gas Transportation:** LNG vs. Pipeline

Katerina Shaton Harald M Hjelle Arild Hervik Molde University College Forecasting Natural Gas Markets Between Chile and Argentina Under Developments of Unconventional Gas and Expansion of LNG Regasification Plants

Mauro Chavez Rodriguez

Eveline Vasquez

Alexandre Koberle

Energy Planning Program COPPE/UFRJ

Fabiola Rodriguez Innovaes

Javier Bustos

Universidad Mayor

Daniela Varela

University of Buenos Aires

Diversification Option: Is it Vital for Russian Gas Industry?

Hazem Heswani Leeds Beckett University

3. Policies and Regulations in the Electricity Market (Aud. C)

Stefan Ambec, Presiding Professor, TSE-R / INRA

Economic Impacts of Renewable Support Schemes

Georg Erdmann Fernando Oster

TU Berlin

Operational Versus Managerial Flexibility: the Case of Renewable Energy

Ludovic Gaudard

University of Geneva and Imperial College London Luca Taschini

London School of Economics and Political Science Franco Romerio

University of Geneva

Renewable Energy Deployment in EU Member States and Energy Community Contracting Parties - A Comperative Review of Past Progress and Potential Target Achivement by 2020

Lukas Liebmann Gustav Resch

TU Wien - Energy Economics Group

Decarbonizing Electricity Generation with Intermittent Sources of Energy

Stefan Ambed

Toulouse School of Economics

Using General Equilibrium Models to Estimate the Rationing Cost in a Power System

Vinicius Botelho

Research Associate, Fundacao Getulio Vargas / Ibre

4. Aspects of Public Choice (Aud. 14)

Ottar Skagen, Presiding Senior Advisor, Statoil

Who Should Pay for the Costs of the German Energy Transition? A Microeconometric Analysis of Preferences for Different Burden Sharing Rules

Elke Groh Andreas Ziegler University of Kassel

Economic and Environmental Impacts of Raising Revenues for Climate Finance from Public Sources

University of Oldenburg

Economic Instruments for the Energy Transition: Fiscal Choices to Maximize Short-term Health Renefits

Désirée Vandenberghe Johan Albrecht Ghent University

Cost Uncertainty, Fariness and Political Support for Subsidzing Renewables

Traub Stefan Helmut-Schmidt-Universität Ole Kutzschbauch Helmut-Schmidt-University

On the Relevance of Economic Expectations, Ideological Identification, and Social Values and Norms for the Acceptance of the German Energy Transition: A Micro-econometric Analysis

Andreas Ziegler University of Kassel

5. Electricity Grid Financing & Regulation (Aud. Finn Kydland)

Jerald Fletcher, Presiding Professor and Director, West Virginia University

Persistent and Transient Productive Inefficiency in a Regulated Industry: Electricity Distribution in

New Zealand Massimo Filippini

ETH Zurich & USI

Bill Greene

New York University

Giuliano Masiero

USI & University Bergamo

Uncertainty in Benefit-cost Analysis of Smart Grid Demonstration Projects in the U.S., China and Italy

Lawrence Berkeley National Laboratory

Gianluca Flego

Silvia Vitiello

European Commission JRC

Chris Marnav

Lawrence Berkeley National Lab

Dong Zhang

Jiancheng Yu

State Grid Corp. of China

Disincentive Regulation: Evidence for Ratchet Effect Among German Electricity Distribution System

Michael Hellwig Dominik Schober

ZEW Centre for European Economic Research

Empirical Analysis of Local Opposition to New Energy Infrastructure

Johannes Reichl

Michael Schmidthaler

Energieinstitut JKU Linz

Klaus Moeltner

Department of Agricultural and Applied Economics, Virginia Tech

Jeď J Cohen

Virginia Tech

Grid Financing Strategies in the Death Spiral: A Simulation Based Analysis of Grid Tariff Designs

Merla D. Kubli Zürich University of Applied Sciences & University of

St Gallen

### 6. Intermittent Renewable Electricity Generation (Aud. Jan Mossin)

### Thomas Leautier, *Presiding*TSE Researcher, Toulouse School of Economics

# Comparative Scenarios in Islanded Systems: Energy Supply-storage Sizing Problem Applied to Electricity and Mobility

Rodica Loisel Lionel Lemiale Université de Nantes, IEMN-IAE

#### Solar, Wind and Market Power in a Hydro Based Grid

Stephen Poletti Mina Gholami University of Auckland

### Impact of Variable Renewable Energy Production on Electricity Prices Through a Modeling Approach

Cyril Martin de Lagarde Anna Creti Université Paris-Dauphine Christophe Bonnery ERDF Frédéric Lantz IFP EN, IFP School

### Electricity Storage and Flexibility Requirements on the Road to Decarbonization in European Electricity

Clemens Gerbaulet Casimir Lorenz TU Berlin

### Estimating Emissions Offsets of Intermittent Renewable Energy

Miguel A Castro Michigan State University

### 7. Financial Risk and Electricity Markets (Aud. Agnar Sandmo)

#### Patrick Narbel, <u>Presiding</u> Partner, ADAPT Consulting AS

### Financial Arbitrage and Efficient Dispatch in Wholesale Electricity Markets

John E Parsons
MIT Sloan School of Management
Cathleen Colbert
California ISO
Erin Mastrangelo
Jeremy Larrieu
Taylor Martin
FERC

### Zero-Variable Cost Power Systems: Implications for Electricity Market Design and Capacity Investments

Jesse D Jenkins Nestor Sepulveda Massachusetts Institute of Technology Fernando J de Sisternes Argonne National Laboratory

### Risk Exposure in Electricity Markets: The Need for Intra-day Hedging

Raphaël Homayoun Boroumand Associate Professor of Economics, PSB Paris School of Business Market and Policy Risks for VRE Investment and their Impacts on Effectiveness and Efficiency of RES-E Policy Targets - An Agent-Based Modelling Approach

Matthias Reeg

German Aerospace Center (DLR) - Systems Analysis and Technology Assessment

# The Corporate Social Responsibility of Hydropower Companies in Alpine Regions - A Welfare-economic Approach

Werner Hediger

### 8. Innovations and Technologies (Aud. Terje Hansen)

### Roger Fouquet, *Presiding*Professor, Grantham Research Inst LSE

### Life Cycle Analyses of End-User Electricity Generation in Ten Major European Countries

Gorkem F Uctug Gizem Alevli Bahcesehir University

### The Welfare Effects of Energy Services and Technologies (1700-2010)

Roger Fouquet London School of Economics and Political Science (LSE)

### Technology Implications for an Integrated European Bioeconomy

Fabian Schipfer Reinhard Haas Lukas Kranzl Energy Economics Group

# Structuring Public Support for Radical Low-Carbon Innovation in the Materials Sector: Bridging the Valley of Death

Vera Zipperer Karsten Neuhoff DIW Berlin Gregory Nemet University of Wisconsin-Madison

# Multinational Innovation, Product Life Cycles and Intellectual Property Rights Protection: Which is the Best Place to Invent Something?

Giulia Valacchi

### 9. IAEE Best Student Paper Award Session (Aud. 24)

### Knut Einar Rosendahl, *Presiding* Professor, Norwegian Univ. of Life Science

### Carbon Taxes, Oil Monopoly and Petrodollar Recycling

Waldemar Marz Johannes Pfeiffer IFO Institute for Economic Research at the University of Munich

### Estimating the Potential for Electricity Savings in Households

Nina Boogen ETH Zurich, Center of Economic Research (CER-ETH)

### Reliability, Congestion and Investment in Electricity Transmission

Marten Ovaere KU Leuven, Department of Economics

# How to Sell Renewable Electricity - Interactions of the Intraday and Day-Ahead Market Under Uncertainty

Frank Obermüller Andreas Knaut

Institute of Energy Economics, University of Cologne

### 10. Heat and Electricity (Aud. 23)

### Benjamin Schlesinger, *Presiding*President, Benjamin Schlesinger & Assoc LLC

#### CHP Plant Operation and Electricity Market Prices - Analytical Insights and Large-Scale Model Application

Björn Felten

Research Associate, University of Duisburg-Essen

#### Residential Energy Efficiency and European Carbon Policies: A CGE-analysis with Bottom-up Information on Energy Efficiency Technologies

Orvika Rosnes Brita Bye Taran Fæhn Statistics Norway

### Endogenous Power and Heat Generation Modelling in various CHP Plant Types

Andreas Bloess DIW Berlin

#### Status-quo Bias and Consumers' Willingness to Pay for Green Electricity: A Discrete Choice Experiment With Real Economic Incentives

Fabian Grabicki Roland Menges Clausthal University of Technology

### Technical-Economic Potential of PV Systems on Colombian Residential Sector

Rosa Esperanza González Mahecha André Lucena Alexandre Szklo Raul Miranda PPE/COPPE Ferreira Paula Universidade do Minho

### 11. Prospects for Nuclear Power (Aud. 22)

### Christian von Hirschhausen, *Presiding* Professor, TU Berlin

### Phasing Out Nuclear Power in Europe Rolf Golombek Hilde H Le Tissier

Frisch Centre
Finn R Aune
Statistics Norway

#### Ambiguity Aversion and the Expected Cost of Rare Energy Disasters: An Application to Nuclear Power Accidents

Romain Bizet François Lévêque Mines ParisTech - CERNA Centre for Industrial Economics

## Logistics of Dismantling Nuclear Power Plants - A Model-Based Analysis of Low- and

Intermediate-Level Waste Management in Germany

Tim Scherwath

German Institute for Economic Research (DIW Berlin) Roman Mendelevitch

Technische Universität Berlin (TU Berlin)

Economic Aspects of Atomic Power in the 21st Century - Old Questions, But New Insights

Hannes Weigt

University Basel

Christian von Hirschhausen

TU Berlin

Decommissioning of Nuclear Power Plants and Storage of Nuclear Waste - International Comparison of Organisation Models and Policy Perspectives

Christian von Hirschhausen TU Berlin / DIW Berlin Ren Wealer Jan Paul Seidel TU Berlin

### 12. Wind Power (Aud. 21)

### Jørgen Bjørndalen, Presiding EC Group AS

#### Effects of Policies on Patenting in Wind Power **Technologies**

Joachim Schleich

Grenoble Ecole de Management

Fraunhofer Institute Systems and Innovation Research

### Explaining the Slow Diffusion of New Renewable Energy in the Argentine Electricity Market: A Wrong Policy Mix or An Unfavourable Context?

Germán Bersalli

Grenoble-Alpes University

### Has Wind Energy Forecasting Solved the Challenge Posed by Intermittency? Evidence from the United

Kevin F Forbes Ernest M Zampelli

The Catholic University of America

### Paying the Premium? How Wind Power Policies Impact the Financing Costs of Renewables

Nils May Karsten Neuhoff

DIW Berlin

### Nearshore versus Offshore: Comparative Cost and Competitive Advantages

Henrik Klinge Jacobsen Christoph Wolter

Pablo Hevia-Koch Technical University of Denmark

### **CONCURRENT SESSIONS 13 - 24** Monday 20 June, 3:30 p.m. - 5:15 p.m.

### 13. Electricity Demand and Retail Prices (Aud. A)

### Richard Green, Presiding

### Professor, Imperial College Business School

#### The Impact of Electricity Price Liberalisation on Bangladesh Economy

Sakib B. Amin

North South University

#### Analysing the Impact of Energy Regulation on Electricity Retail Prices

Elisa Trujillo-Baute

University of Warwick & Barcelona Institute of

Economics, Chair of Energy Sustainability

Pere Mir-Artigues

Universitat de Lleida & Chair of Energy Sustainability

#### Estimates from an Energy Demand System: Evaluating the Effects of Electricity Price Change on CO2 Emissions and Poverty in Germany

Dragana Nikodinoska

Christian Albrechts University of Kiel, Germany

Carsten Schröder

German Institute for Economic Research (DIW/SOEP) and Freie Universität Berlin, Germany

### Intertwining Sectoral Electricity Load Profiles at City Level

João P Gouveia

Júlia Seixas

Δna Mestre

Lisandra Miguel

CENSE, FCT NOVA

#### Malmquist Productivity Analysis Based on StoNED

Mette Bjørndal

NHH - Norwegian School of Economics

### 14. Oil Markets and Trade (Aud. B)

#### Tatiana Mitrova, Presiding Research Scholar CGEP, Columbia University

### A Macroeconomic Analysis of Lifting the U.S. Crude

. Nida C Melek

Federal Reserve Bank of Kansas City

Mine Yucel

Michael Plante

Federal Reserve Bank of Dallas

#### Crude Oil Exports and Shipping Constraints in the Global Market. Empirical Evidence Explaining Global Crude Price Differentials.

Gregory B Upton

Louisiana State University Center for Energy Studies

#### Crude Inventory Accounting and Speculation in the Physical Oil Market

Ivan Diaz-Rainev

David Lont

Helen Roberts

University of Otago

### Evolution of Prices and Margin in the Spanish Retail Automotive Fuels Market: What Do They Reflect?

Ignacio Contín-Pilart

Universidad Pública de Navarra and INARBE

Ma Blanca Palacios

Alejandro Bello

Universidad Pública de Navarra

### Presentation on Shell's New Lens Scenarios and the World Energy Model

Anna Chroni Shell

### 15. Renewable Energy Policy (Aud. C)

### Adonis Yatchew, Presiding Professor, University of Toronto

### Assessing the Impact of Renewable Support Policies

- Modelling Investors and Investment Decisions

Christoph Weber

University of Duisburg-Essen

### Policies for Decarbonizing A Liberalized Power

David M Newbery

Professor, EPRG, University of Cambridge

### The Impact of Public Policies in the Renewables Deployment: a Comparative Study Between Installed Capacity and Electricity Generation

António C Marques

Diogo A Pereira

José A Fuinhas

University of Beira Interior

#### Tradable Green Certificates vs. Feed-in tariffs: A Note on Risk

Kristin Linnerud

Senior Researcher, CICERO

#### Stimulating Renewable Energy and Policy Design: a Model Analysis of The Power Market

Yuyu Zeng Machiel Mulder

University of Groningen

### 16. Emission Pricing (Aud. 14)

### Jurgis Vilemas, Presiding Leading Scientist, Vytautas Magnus University

### Does Emission Permits Allocation Affect Carbon Cost Passthrough? A Theoretical Analysis

Mei Wang

Peng Zhou

Nanjing University of Aeronautics and Astronautics

### Market Power in Performance-based Permit Trading Policies: Walk on the Thin Ice?

Yihsu Chen

University of California Santa Cruz Makoto Tanaka

National Graduate Institute for Policy Studies Afzal S. Siddiqui

University College London

### Unilateral Emission Pricing and OPEC's Behaviour

Christoph Böhringer

Jan Schneider

University of Oldenburg

Knut Einar Rosendahl

### Norwegian University of Life Science

Impacts of Carbon Prices on Competitiveness and Windfall Profits

Dominik Möst

Matthew Schmidt Hannes Hobbie

TII Dresden

### 17. Changing Wholesale Market Structures (Aud. Finn Kydland)

### Finn Førsund, Presiding Professor Emeritus, University of Oslo

### Optimizing The Mix and Structure of Successor Companies in Electricity Market Restructuring

Dzikri Hakam

University of Dundee

### Hydropower and Nodal Pricing

Finn R Førsund

Professor Emeritus, University of Oslo

#### The RES-Induced Switching Effect Across Fossil Fuels: an Analysis of the Italian Day-ahead and Balancing Markets

Lucia V Parisio

Matteo Pelagatti

Angelica Gianfreda

University of Milan-Bicocca

### Transmission Allocation for Bilateral Vs Competitive Transactions: Prices, Market Power and Welfare in i Simulation on a Power Exchange

Anoop Singh

Indian Institute of Technology Kanpur

#### Heading Towards Complete and Competitive Electricity Markets

Deinhard Haas

Hans Auer

TII Wien

Georg Erdmann

TU Berlin

### 18. Energy Services and Energy Demand (Aud. Jan Mossin)

### Christian von Hirschhausen, Presiding Professor, TU Berlin

#### Transition to a 100% Renewable Transport Fuel System and Implications for Economic Costs and Greenhouse Gas Mitigation: A Simulation-Based Comparison between Hydrogen and Electricity

Brynhildur Davidsdottir

Iceland University

Eyjolfur Ingi Asgeirsson

Hlynur Stefansson

Reykjavik University

Jonathan Leaver

United Institute of Technology

### Analysis of Urban Energy in the Nordic Region

Kari Aa Espegren

Institute for Energy Technology (IFE)

Uwe Remme

IFA

Arne Lind

IFE Tiina Kolionen

Tomi I Lindroos

### The Impact of Policy Measures on Future Power Generation Portfolio and Infrastructure -A Combined Electricity and Carbon Capture

Investment and Dispatch Model Pao-Yu Oei

TU Berlin Roman Mendelevitch DIW Berlin

#### Rebound Effect for Household Energy Services in the UK

Mona Chitnis

University of Surrey

Roger Fouquet

London School of Economics and Political Science

Steve Sorrell

University of Sussex

### Green Power Demand in the USA

Leila Dagher

American University of Beirut

### 19. Investments and Real Options (Aud. Agnar Sandmo)

### Thore Johnsen, Presiding

Professor, NHH - Norwegian School of Economics

#### Policy Uncertainty and Real Options in Switching of Peak Generators

Stein-Frik Fleten

Alois Pichler

Marius Johansen

Norwegian University of Science and Technology

James Madison University

### A Proposal of Reformulation of Hydropower Sales Contracts in the Brazilian Electricity Sector

Glaucia Fernandes

Luiz E Brandão

Leonardo L. Gomes

Gabriel R Vasconcelos

Pontifical Catholic University of Rio de Janeiro

#### Off-shore Enhanced Oil Recovery in the North Sea: The Impact of Price Uncertainty on the Investment Decisions

Tine Compernolle

Hasselt University

Kris Welkenhuysen Kris Piessens

Royal Belgian Institute of Natural Sciences -

Geological Survey of Belgium

Deter Kort

Kuno Huisman

Tilburg University

### Optimal Investment in Spare Capacity: A Real Options Approach

Yaser Faquih

Economics Department, Rice University

### Estimating the Value of Flexibility from Real Options on the Adequacy of Hybrid Electricity Price Models

Christian Pape

Christoph Weber

University of Duisburg-Essen

Oliver Woll

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### 20. Emissions in the Residential and Transportation Sectors (Aud. Terje Hansen)

#### Lars Bergman, Presiding Former President and Professor, Stockholm School of Economics

#### The Determinants of Individuals' Efforts for Reducing Energy Use in Transportation and Residence

Wen-Hsiu Huang Ling Tung University Ming-Che Chao National Chi Nan University

#### Environmental Regulations in Shipping: Policies Leaning Towards Scrubbers Entail Important Penalties

Haakon-Elizabeth Lindstad

Norwegian Marine Technology Research Institute

MARINTEK AS

Gunnar S Eskeland

NHH - Norwegian School of Economics

### Daily Travel Carbon Emissions and Mitigation Potential Analysis Using Individual Data in Beijing

Can Wang

Yuan Yang

Tsinghua University

Wenling Liu

Beijing Institute of Technology

### Evaluating the Impacts of a Proposed Carbon Tax, and Other Policies, in Washington State

Greg L Nothstein

Washington State Dept. of Commerce

Keibun Mori

Deloitte Tohmatsu Consulting, LLC

Roel Hammerschlag

Hammerschlag & Co. LLC

### Peak Car and Peak Rebound? A Closer Look at Recent Trends in Car Travel in Great Britain

Lee Stapleton

Steve Sorrell

University of Sussex

Tim Schwanen University of Oxford

## 21. Energy Efficiency Measures and Measurement (Aud. 24)

### Ron Ripple, Presiding Professor, Energy Business and Finance The University of Tulsa

### Measuring the Efficiency of Energy-intensive Industries Across 23 EU Countries

Georgia Makridou

Kostas Andriosopoulos

ESCP Europe

Constantin Zopounidis

Michael Doumpos

### Heterogeneity and Barriers to Organizational Adoption of Cross-cutting Energy Efficiency

Measures Mark Olsthoorn

Joachim Schleich

Grenoble Ecole de Management

Technical University of Crete

Simon Hirzel Fraunhofer ISI

### Method Review of National Comprehensive Assessments Performed under Article 14 EED

Richard Büchele

TU Wien, EEG

#### Tracking Energy Efficiency Progress in Key Emerging Economies

Liu Yang

International Energy Agency

Bin Su

Energy Studies Institute, Singapore

How Technological Potentials are Undermined by Economic and Behavioral Responses - Selection Bias and Endogenous Energy Efficiency Measures Helena Meier

Christian Tode University of Cologne

### 22. Energy Security in Power Systems (Aud. 23)

# James Smith, *Presiding*Professor of Finance, Southern Methodist University

#### Optimal Level of Supply Security in the Power Sector with Growing Shares of Fluctuating Renewable Energy

Aaron Praktiknjo RWTH Aαchen Lars Dittmar TU Berlin

### Assessing the Interdependencies among Dimensions of Security of Supply in the Electricity Sector

Sebastian Osorio Ann van Ackere University of Lausanne Erik Larsen University of Lugano

### Assessment of Renewable Energy Sources (RES) With Concerns of Policy and Technology in Chile: Analytic Hierarchy Process (AHP) Approach

Shahriyar Nasirov Claudio Agostini Carlos Silva Universidad Adolfo Ibáñez

Peerapat Vithayasrichareon

CIRED, Ecole des Ponts

#### Comparative Study of Electricity Sustainability Issues in ASEAN-5 Using the Electricity Sector Sustainability Indicators

Centre for Energy and Environmental Markets, UNSW Australia Xiying Liu Energy Studies Institute, National University of Singapore Tue Anh Nguyen University of Greenwich

### Energy Security in a Low-carbon World: Identifying the Main Uncertain Drivers of Energy Security in Europe

Stéphanie Monjon Université Paris Dauphine, PSL Research University, LEDa Céline Guivarch

### 23. Energy Demand in Households and Industries (Aud. 22)

### John Jimison, *Presiding* Senior Advisor, Energy Future Coalition

### Income and Energy Consumption in Asia

Ronald D. Ripple
The University of Tulsa
Raymond Li
Hong Kong Polytechnic University
Roselyne Joyeux
Macquarie University

### Analysing the Convergence of the Electricity Intensities of the Production Sectors in Europe

María Jesús Gutiérrez Miguel-Ángel Tarancón Universidad de Castilla - La Mancha Pablo del Río National Research Council of Spain (CSIC) Vicent Alcántara Universitat de Barcelona

#### Energy Prices and Industrial Competitiveness: Is Shale Gas Triggering a U.S. Manufacturing Renaissance?

Aurélien Saussay French Economic Observatory (OFCE)

### Income, Energy Poverty and Individual Health in Spain

Euan Phimister
University of Aberdeen
Esperanza Vera-Toscano
Instituto de Estudios Sociales Avanzados, Consejo
Superior de Investigaciones Científicas (IESA-CSIC)

#### Germany's Energy Accounts For Heat Services

Fernando Oster Georg Erdmann TU Berlin

### 24. Fossil Fuel Extraction (Aud. 21)

### Toshihide Arimura, *Presiding*Professor, Dept of Economics, Waseda University

#### Production Estimation of Undeveloped Unconvntional Gas Development: The Case of Wells in the Bowland Shale Regions (England) Ukadike Victor Nwaobi

Gabrial Anandarajah UCL Energy Institute

### Regulating Under Conditions of Uncertainty and Risk: Lessons Learned from the Regulation of Hydraulic Fracturing in the U.S.

Jonah J Ralston Jason Kalmbach University of Wisconsin

### Rig Rates and Decreasing Productivity

Kristin H. Roll Petter Osmundsen University of Stavanger

### Labor Mobility in the Energy Industry: Evidence from the Shale Boom

Mallory C Vachon Louisiana State University

### Natural Resource Extraction with Reversible Stock Pollution

Peifang Yang China University of Petroleum (Beijing) Graham A Davis Colorado School of Mines

### CONCURRENT SESSIONS 25 - 36 Tuesday 21 June, 10:30 a.m. - 12:15 p.m.

### 25. Flexibility Options (Aud. A)

### Yves Smeers, *Presiding*Professor, University Catholique de Louvain

### Remuneration of Flexibility Using Operating Reserve Demand Curves: A Case Study of Belgium

Anthony Papavasiliou Mathieu Van Vyve Yves Smeers Université catholique de Louvain

### Energy Storage and Peak Load Pricing for More Efficient Deferrable Demand Management

Alberto J Lamadrid Lehigh University Timothy D Mount Cornell University

### Reserve Provision by Electric Vehicles: Scenarios for Germany

Wolf-Peter Schill Jochen Diekmann Alexander Zerrahn DIW Berlin Moritz Niemeyer

# End of the Road for Peakers? The Future Economics of Electricity Storage at Peak Moments in National Electricity Systems

Lennert Thomas Johan Albrecht Sam Hamels Ghent University

### The Nano-Grid: A Sustainable Resolution to the Energy Infrastructure Crisis

Sarah B. von Helfenstein CEO, Value Analytics & Design LLC

### 26. Upstream Petroleum Economics (Aud. B)

### Peter Hartley, <u>Presiding</u> Professor & Baker Institute Scholar, Rice University

### Cost Overrun at the Norwegian Continental Shelf - The Element of Surprise

Sindre Lorentzen Atle Øglend Petter Osmundsen University of Stavanger

### Modelling and Forecasting Rig Rates on the Norwegian Continental Shelf

Terje Skjerpen Statistics Norway

#### Innovation in the Supply and Procurement of Rig Services

Petter Osmundsen Professor, University of Stavanger

### The Crisis in the Oil Industry and its Impacts on the Brazilian Macroeconomic Indicators

Niágara Rodrigues Federal Fluminense University Marcelo C Ferraro Federal University of Rio de Janeiro - UFRJ

### Anatomy of a Shale Boom: The Roles of Long-Lived Capital, Leasing, and Productivity Differences

Mark Agerton Rice University

### 27. Impacts of RE Use (Aud. C)

### Barbara Breitschopf, Presiding Fraunhofer Institute

### Social Impacts of Renewables in Germany - Size, History and Alleviation

Ulrike G Lehr

Thomas Drosdowski

Institute of Economic Structures Research (GWS)

Barbara Breitschopf

FhG-ISI

Jochen Diekmann

German Economic Institute (DIW)

#### Distributional Effects of the Special Equalisation Scheme for Electricity-intensive Enterprises and Rail Operators Within the Scope of the Renewavle Energy Sources Act in Germany

Alexander Zipp IZES gGmbH

#### Do Renewable Energies Reduce Regional Disparities in Germany

Luisa Sievers

Matthias Dfaff

Fraunhofer Institute for Systems and Innovation Research

Axel Schaffer

Universität der Bundeswehr München

### Impact of RE Policy on Technology Costs -PV System Costs in Germany

Barbara Breitschopf Fraunhofer ISI

### Impact of RE Policy on Technology Costs -PV System Costs in Germany

Barbara Breitschopf Martin Pudlik Fraunhofer ISI Alexander Schlotz Markus Lau

### 28. Emission Permits Trading (Aud. 14)

### Michael Pollitt Presiding Assistant Director EPRG, University of Cambridge

### Joint Impacts of Emission Trading and Consumer Low-carbon Awareness on Firm's Decision

Wen Wen

Peng Zhou

Nanjing University of Aeronautics and Astronautics

### Emissions Tax, Emissions Trading and Allowance Banking under Ambiguity Aversion

Simon Quemin

Paris-Dauphine University, Climate Economics Chair

### The Impact of Risk Aversion on the European CO2 Emission Trade System

Jörn C. Richstein

Laurens J De Vries

Delft University of Technology

### How Much is Enough? EU-ETS Induced National Climate Target Uncertainty

Michael Dahle

Paul Nahmmacher

Potsdam Institute for Climate Impact Research (PIK)

Christian Flachsland

Mercator Research Institute on Global Commons and

Climate Change (MCC)

#### Ex-Post Analysis of Cost-Efficiency in the 2nd Trading Period of the EU ETS

Johanna Cludius

Katja Schumacher

Oeko-Institut

Nele Friedrichsen

Vicki Duscha

Fraunhofer Institute for Systems and Innovation Research ISI

### 29. Demand Response & Retail Markets (Aud. Finn Kydland)

### lain MacGill, Presiding Joint Director, CEEM, University of NSW

### Residual Demand Manipulations and Market Power in Electricity Markets

David Benatia

Université de Montréal, Département de Sciences

Économiques

Pierre-Olivier Pineau

HEC Montréal

Étienne Billette de Villemeur

Université de Lille 1

#### An Assessment of the Economic Potential of Large-scale Demand Response: Is There a Business Opportunity in France?

Antoine Verrier

Paris Dauphine University, Chair of European Electricity Markets

#### Estimating Energy Rationing Costs in Brazil with Contingent Valuation Models

Edson Goncalves

FGV

### Risk Implications of Investments in Demand Response from an Aggregator Perspective

Jonas Katz

Lena Kitzing

Technical University of Denmark

### Competition in Retail Energy Markets: An Assessment of 10 Year Dutch Experience

Machiel Mulder

University of Groningen

Bert Willems

Tilburg University

### 30. Regional Electricity Markets and Network Constraints (Aud. Jan Mossin)

### Massimo Filippini, Presiding Professor of Economics, ETH Zurich CEPE & Univ. of Lugano

#### A System Approach to Optimize Regional Energy Systems with Power Distribution Constraints and Options

Alain Haurie Ordecsys Marc Vielle

Frédéric Babonneau

ORDECSYS and EPFL

#### What is the Price of National Energy Policies? A Scenario-based Analysis of Market Integration Impact and Emission Targets on Eletricity Generation and Grid Expansion in Europe until 2035

Jens Weibezahn

Mario Kendziorski

Pao-Yu Oei

Valentin Zinnecker

Technische Universität Berlin

### Influence of Balancing Reserves on the Electricity Infrastructure in Europe Until 2050

Casimir Lorenz DIW Berlin / TU Berlin

Clemens Gerbaulet TU Berlin

Interdependencies Between Swiss Electricity Prices and the Neighbouring Energy Markets

Dogan Keles

Wolf Fichtner

Joris Dehler

Karlsruhe Institute of Technology (KIT)

### Congestion Management in a Stochastic Dispatch Model for Electricity Markets

Mette Biørndal

Endre Biørndal

NHH - Norwegian School of Economics

Kjetil Midthun

SINTEE

Golbon Zakeri

University of Auckland

### 31. Management, Investment, Disinvestment and Bubbles (Aud. Agnar Sandmo)

### Eirik Amundsen, Presiding Professor, University of Bergen and University of Copenhagen

#### Business as Unusual: the Implications of Fossil Divestment for Financial Flows, Economic Growth and the Energy Market

Solveig Glomsrød

Taoyuan Wei

Center for International Climate and Environmental Research - Oslo (CICERO)

### Blowing Bubbles? A Conceptual Analysis of the Carbon Bubble Hypothesis

University of Groningen

Bert Scholtens

University of Groningen (NL), University of Saint Andrews (UK)

### Carbon Risks and Corporate Valuation

Gianfranco Gianfrate

Harvard University

### Probable Oil & Gas Reserves: Effect on Returns

Bård Misund

Petter Osmundsen

University of Stavanger

### Government Performance in Managing the U.S. Special Petroleum Reserve (SPR)

Carol A Dahl

Colorado School of Mines

Yang Bai

Nanjing Normal University

### 32. Energy Use and Economic Growth (Aud. Terje Hansen)

Ottar Skagen, *Presiding* Senior Advisor, Statoil

The Relationship BetweenEeconomic Growth and Energy Consumption in Newfoundland and Labrador: Sectoral and Fuel Type Consumption Analysis

Kayode E Olaide Memorial University of Newfoundland

Long-term Endogenous Economic Growth and Transition Towards Renewable Energy

Victor Court Pierre-André Jouvet Université Paris Ouest Nanterre La Défense Frédéric Lantz IFP Energies Nouvelles

Energy Consumption and Human Capital: A Driver or Drag for Economic Growth

Youngho Chang Zheng Fang Nanyang Technological University

Economic Growth, Oil Consumption & Energy Conservation Policies: What are the Implications? Kelly Burns Curtin University

Fossil Energy in Economic Growth: A Study of the Energy Direction of Technical Change, 1950-2012

Gregor S Semieniuk University of Sussex

33. Energy Efficiency Policies and Incentives (Aud. 24)

Ricardo Raineri Bernain, *Presiding*Professor, Pontifica Univ Catolica de Chile

Government Policy and Energy Efficiency -Learnings From a Public Good Game

Roland Menges Gregor Beyer Clausthal University of Technology

Assesing the Impact of Energy Efficiency Standards on Residential Electricity Consumption in Mexico

Fernando H Navajas FIEL and University of Buenos Aires Hildegart A Ahumada University Torcuato Di Tella

Seemingly Unrelated Intervention: Environmental Management Systems at Workplaces and Energy Conservation Behaviors at Home

Toshi H Arimura Hajime Katayama Waseda University Mari Sakudo Development Bank of Japan Kazuyuki Iwata Takasaki City University of Economics

Identifying Key Determinants of Energy-Efficient Renovations: Evidence from Slovenian Homeowners

Renovations: Evidence from Slovenian Home Jelena Zoric University of Ljubljana, Faculty of Economics Nevenka Hrovatin University of Ljubljana Incentive Problems in the Implementation of Efficient International Energy Storage

Richard Green
Imperial College London

### 34. Household Energy Demand (Aud. 23)

John Parsons, <u>Presiding</u> Senior Lecturer, Sloan School of Management MIT

Elasticity of Residential Electricity Demand in the State of New York (1994-2013)

Pierre-Olivier Pineau
HEC Montreal
Etienne Billette de Villemeur
Université de Lille

Time Use, Lifestyle and Energy Consumption: Lessons from Time Use and Budget Data for French Households

Simona De Lauretis CIRED / EDF R&D Frédéric Ghersi CNRS/CIRED Jean-Michel Cayla EDF R&D

Impact of Tariff on the Household Consumption of Electricity in Brazil

Joao M L<sup>'</sup> Moreira Universidade Federal do ABC - UFABC Maria J C Villarreal Universidade Federal do ABC

Estimating Residential Gas Demand Using Household-level Data

Bettina Hirl
Università della Svizzera italiana
Massimo Filippini
Università della Svizzera italiana:

Università della Svizzera italiana; Swiss Federal Institute of Technology Zurich (ETHZ)

Two-Period Household Electricity Demand Estimation with Limited Data

Olvar Bergland Norwegian University of Life Sciences H Alan Love Washington State University

### 35. Electric and Hydrogen Vehicles (Aud. 22)

Amela Ajanovic, Presiding Senior Research Scientist Vienna University of Technology

Policy Design and Environmental Benefits of Electric Vehicles

Amela Ajanovic Reihard Haas Vienna University of Technology

Cost-benefit Analysis of Hydrogen-based Transport in Europe

Carmen Amalia Cantuarias Alexis Vignes Benno Weinberger Jean-Marc Brignon INERIS Leonardo Roses

HyGear B.V.

Environmental Policies for the Light Duty Vehicle Sector in the US: An Up to Date Modeling Approach

Nikos Zirogiannis Sanya Carley Saba Siddiki John D. Graham

Denvil Duncan Indiana University

Stochastic Non-routine Trips and the Potential of Vehicle-to-grid (V2G)  $\,$ 

Joachim Geske Research Associate, Imperial College London

Electricity Demand Projection for Electric Vehicles (EV) in Turkey: Bottom-up Modelling Approach, and Comparison with EU

Ozturk Zafer Bogazici University

36. Bio and Geothermal Energy (Aud. 21)

Jean-Michel Glachant, *Presiding*Director, Florence School of Regulation

Optimisation of the Bioeconomy - Cost-Effective Swedish Bioenergy Pathways

Erik O. Ahlgren Chalmers University of Technology Martin Börjesson Hagberg IVL - Swedish Environmental Research Institute

Biofuel Potential in Mexico: Land Use, Economic and Environmental Effects

Hector M Nuñez Anna D Mata Centro de Investigación y Docencia Económicas

Success Factors For Geothermal Electricity Development: The Philippines Case-Can it Sustain Its Current Status?

Elvira T. Gelindon Senior Researcher, Asia Pacific Energy Research Centre

The Effect of Biofuels on the Link between Oil and Agricultural Commodity Prices: A Smooth Transition Cointegration Approach

Anthony Paris Ph.D. Student, IFPEN & EconomiX-CNRS, University Paris Ouest Nanterre La Défense

Case Studies in Alternate Uses of Biomethane from Wastewater Treatment Plants and Landfill Gas Facilities in California

Lori Smith Schell Empowered Energy Scott Samuelsen Brendan P Shaffer University of California-Irvine

CONCURRENT SESSIONS 37 - 48 Tuesday 21 June, 3:15 p.m. - 5:00 p.m.

37. Future Electricity Generation Mixes (Aud. A)

Fridrik Baldursson, *Presiding* Professor, Reykjavik University

Assessing Possible Generation Portfolios for China's Future Carbon Constrained Electricity Industry Peerapat Vithayasrichareon

lain MacGill UNSW Australia Which Value of Nuclear Flexibility to Foster the Integration of Intermittent Renewable Energy Sources? Prospective Study on Technical Potentials and Economic Impacts in the French Power System

Camille Canv

CEA/I-tésé

Alizée Chazottes

CEA, Université Paris Saclay

Christine Mansilla

I-tésé, CEA, Université Paris Saclau

Gilles Mathonnière

I-tésé, CEA, Université Paris Saclay, F-91191

Gif-sur-Yvette, France

Pascal da Costa

Laboratoire Genie Industriel, CentraleSupélec, Université Paris-Saclay, Grande Voie des Vignes, 92290

Chatenay-Malabry, France

### Optimal Reserve Provision in Electricity Markets With Increasing Shares of Renewable Energy Sources

Fridrik M Baldursson

Ewa Lazarczyk

Reykjavik University

Christoph Weber Julia Bellenbaum

Lenja Niesen

University Duisburg-Essen

### Long-run Power Storage Requirements for High Shares of Renewables: A New Open-source Model

Alexander Zerrahr

Wolf-Peter Schill

DIW Berlin

#### An Economic Assessment of Flexible Electricity-to-thermal Strategies to Enable High Shares of Variable Renewable Electricity

Torius F Bolkesiø

Jon G Kirkerud

Åsa G Tveten

Erik Trømborg

Norwegian University of Life Sciences

#### 38. Natural Gas: An Enabler for Large-Scale Penetration of Renewable Energy (Aud. B)

### Silvia Pariente-David, Presiding Senior Energy Specialist

#### Transition to Hub Indexation and More Flexible Natural Gas Contracts in East Asia

Xunpeng Shi

Energy Studies Institute, NUS

### The Economics of Natural Gas Storage in Europe

Andreas Schroeder

Alexandre Haikel

Uniper

#### Natural Gas: Future Potential in Enabling Renewables

Nina Strøm Christensen

Karen Sund

Sund Energy

### Phasing Out Coal for Global Electricity Production -Effects on Arctic Gas Deliveries

Lars Lindholt

Statistics Norway

Solveig Glomsrød

CICERO

### Future Role of Natural Gas Storages and Competition with Alternative Flexibility Sources

legor Riepin

Felix Müsgens

BTU Cottbus-Senftenberg

### 39. Solar Power (Aud. C)

### Johannes Mauritzen, <mark>Presiding</mark> BI Norwegian Business School

#### Lease or Buy? Quality Differences and Asymmetric Information in California Solar Panels

Johannes Mauritzen

BI Norwegian Business School

### Value of Solar Photovoltaics in Singapore: Calculating the Merit Order Effect

Anthony D Ower

Anton G Finenko

Gautam Jindal

Xiying Liu

Energy Studies Institute, National University of

#### Potential Socio-economic and Environmetnal Impacts of Future CSP Exports from Morocco to Europe

Natàlia Caldés

Yolanda Lechon

Cristina De la Rúa

CIEMAT

Franz Trieb

Inés López-Doriga

PwC.

#### The Potential Role of Grid Connected Solar Thermal Heat in Austria

Andreas Müller

Energy Economics Group, Vienna University of

Technology

Christian Halmdienst

Pink GmbH Richard Heimrath

Technical University of Graz

### 40. Carbon Pricing Policies (Aud. 14)

### Yukari Yamashita, Presiding Board Member Director, Institute of Energy

#### Addressing Policy Credibility Problems for Low-Carbon Investment

Gregory Nemet

University of Wisconsin-Madison

Ottmar Edenhofer

Ian Steckel

Michael Jakob

Mercator Research Institute on Global Commons and Climate Change

### Carbon Internal Pricing in Oil and Gas Investment Decision: Scopes, Uncertainties and Impacts

Sidney Lambert-Lalitte

Nadine Bret-Rouzaut

Arash Farnoosh

IFP School

### Carbon Pricing Strategies Under Binding Political **Economy Constraints**

Jesse D. Jenkins

Valerie J Karplus

Massachusetts Institute of Technology

#### Price or Policy Induced Energy-saving Innovation? Evidence from China's Industrial Patents Data

Banban Wang

Huazhong University of Science and Technology Shaozhou Qi

Climate Change and Energy Economics Study Center, Wuhan University

### Political Economy of Carbon Pricing Policies: Insights from a Panel of Countries

Geoffroy Dolphin

Michael G. Pollitt

University of Cambridge

David M. Newbery

Department of Economics, University of Cambridge

### 41. Resource Adequacy (Aud. Finn Kydland)

#### David Newbery, Presiding Director EPRG, University of Cambridge

#### Cross-Border Effects Of Capacity Remuneration Schemes In Interconnected Markets: Who Is Free-Riding?

Xavier Lambin

Toulouse School of Economics -- ENGIE

Thomas-Olivier Léautier

Toulouse School of Economics

### Comparative Analysis of Resource Adequacy Options in European and U.S. Electricity Markets

Hans Auer

Energy Economics Group (EEG)

Audun Botterud

Argonne National Laboratory

#### Energy Transition and the Need for Capacity Markets

Paul Giesbertz

Statkraft

Machiel Mulder

University of Groningen

### An Experimental Study of Investment Incentives Mechanisms in the Electricity Industry

Stéphane Robin

GATE, Lyon University

Mohamed Haikel Khalfallah EDDEN - University of Grenoble

Céline Jullien

KIC InnoEnergy

Carine Staropoli Paris School of Economics

### Generator Revenue Sufficiency in Electricity Markets with Variable Renewable Generation

Todd Levin

Audun Botterud

Argonne National Laboratory

### 42. Decarbonisation Policies (Aud. Jan Mossin)

### Carol Dahl, Presiding Senior Fellow, Colorado School of Mines

### Environmental Policies that Maximise Social Welfare: the Role of Intergenerational Inequality

Frédéric D. Gonand

Professor, University Paris-Dauphine

### Optimal Carbon Prices Worldwide

Carlo Andrea Bollino

University of Perugia Tarek Atalla

KAPSARC

Simona Bigerna Univ of Perugia

Farm-Level Modelling of Short-Rotation Coppice Cultivation with Flexibility in Planting and Harvesting: A Real Options Approach

Alisa Kostrova Utkur Djanibekov Wolfgang Britz

Institute for Food and Resource Economics, Chair of Production Economics, University of Bonn

obert Finge

Agricultural Economics and Policy Group, ETH Zurich

### The Paris Pledges: Global Implications for Energy Systems and Economic Impact

Toon Vandyck Alban Kitous Bert Saveyn Zoi Vrontisi Kimon Keramidas European Commission

### Regional Economic Costs of Achieving INDCs Under a Range of Low Carbon Technology Assumptions

Matthew A Winning Paul Ekins University College London

### 43. Energy and Market Risk (Aud. Agnar Sandmo)

### Roy Endre Dahl, *Presiding*Associate Professor, University of Stavanger

### Evaluation of the Volatility of Prices and Volumes of an Energy Portfolio

Christian Wagner Christian Rehtanz

TU Dortmund - Institute of Energy Systems, Energy Efficiency and Energy Economics

Daniel Waniek

Uniper Global Commodities SE

### Energy and Agricultural Commodities Revealed through Hedging Characteristics: Evidence from Developing and Mature Markets

Simon JJ Spencer Thomas Conlon Don Bredin Universtity College Dublin, Smurfit School

#### Hedgers' Response to Price Changes in Energy Futures Markets

Yannick Le Pen Marie Bessec Université Paris Dauphine Benoît Sevi Université Grenoble Alpes

### Evaluating Value-at-Risk Estimates for an Energy Portfolio

Roy Endre Dahl

Associate Professor, University of Stavanger

### Equilibrium Relations Between the Spot and Futures Markets for Commodities: An Infinite Horizon Model

Edouard Jaeck Ivar Ekeland Delphine Lautier Bertrand Villeneuve Université Paris-Dauphine

### 44. Carbon Emissions Analyses (Aud. Terje Hansen)

### Andre Plourde, *Presiding*Dean Faculty of Public Affairs, Carleton University

# China's Carbon Emissions Embodied in Normal and Processing Exports and Their Driving Forces, 2006-2012

Bin Su

Energy Studies Institute, National University of Singapore

### Tracking Industry's CO2 Emissions in Austria: An LMDI Decomposition Analysis

Claudia Kettner

Austrian Institute of Economic Research (WIFO)

#### Interactions of Industrial Water Withdrawal and Energy Consumption: a Multi-sectoral Decomposition Analysis in China

Xinzhu Zheng Can Wang Tsinghua University

#### Bifurcations in Chinese Greenhouse Gases Emissions: The Effects of Shale Gas Production in the United States and China

Florian Leblanc

### A Plant Level Analysis of GHG Emissions of the Canadian Pulp and Paper Industry, 2005-2013

Jean-Thomas Bernard Professor, University of Ottawa

### 45. Rebound Effects, Prices and Information (Aud. 24)

### Lester Hunt, *Presiding* Senior Research Fellow, KAPSARC

### A Quantitative Analysis of the Drivers of the Energy Mix: the Role of Energy Prices

Baltasar Manzano
KAPSARC and Universidad de Vigo
Lester Hunt
Jorge Blázquez
Tarek Atallah
KAPSARC

### Boundedly Rational Consumers, Energy and Investment Literacy, and the Display of Information on Household Appliances

Julia Blasch

VU University Amsterdam and ETH Zurich

Nilkanth Kumar

ETH Zurich

Massimo Filippini

ETH Zurich and Università della Svizzera italiana

### Reducing Rebound Without Sacrificing Macroeconomic Benefits of Increased Energy Efficiency

Karen Turner Gioele Figus Patrizio Lecca Kim Swales University of Strathclyde

### Indirect Rebound Involving Embodied Energy Use in Re-spending Decisions: How Do We Treat Negative Multiplier Effects in Energy Supply Chains?

Karen Turner Antonios Katris

Centre for Energy Policy, University of Strathclyde

### Consumer Inattention and Energy Efficiency: The Causal Effect of Label Elements

Stephan Sommer Andreas Gerster Mark Andor

Rheinisch-Westfälisches Institut für

Wirtschaftsforschung

### 46. Energy Security and Petroleum Markets (Aud. 23)

## Gurkan Kumbaroglu, *Presiding* Professor, Bogazici University

### Reconsidering the Influence of Energy on the Middle Eastern State

lim Krane

Wallace S. Wilson Fellow for Energy Studies, Rice University's Baker Institute

### Export of Russian Natural Gas to Europe

Knut Einar Rosendahl
Norwegian University of Life Sciences
Arild Moe
Fridtjof Nansen Institute
Rolf Golombek
Hilde H Le Tissier
Frisch Centre
Finn R Aune
Statistics Norway

### The Importance of Oil in the Allocation of Foreign $\operatorname{\mathsf{Aid}}$

Cécile Couharde Fatih Karanfil Eric Gabin Kilama Luc D Omgba EconomiX, University of Paris Ouest

### Security of Gas Supply in Poland - New Perspective

Honorata Nyga-Lukaszewska Warsaw School of Economics

#### Changing Oil Market Fundamentals and the Implications for OPEC Production Strategy

Daniel P Scheitrum Lew Fulton Amy Myers Jaffe University of California, Davis

### 47. Energy Demand in Non-OECD Countries (Aud. 22)

### Bente Halvorsen, *Presiding* Statistics Norway

### Adding Fuel to Fire? Role of Spatial Disparities and Peer-Effects in Clean Cooking Fuel Use in India

Suchita Srinivasan Graduate Institute, Geneva Stefano Carattini London School of Economics and HES, Geneva

### Energy Intelligence Development through Public Private Partnership Frameworks in Nigeria

Peter C Obutte

Center for Petroleum, Energy Economics and Law, University of Ibadan

### Diesel Oil Demand in Brazil: Determinants and 2030 Forecast

Luciano D Losekann Niagara Rodrigues Universidade Federal Fluminense

### From Supply to Demand: Reviewing Argentina's LPG Social Program

Fabiola Rodrigues IAE Mosconi Verónica Alonso

Daniela L Varela CEARE - University of Buenos Aires

# Micro-Model Analysis of Fuel Consumption, Welfare and Distributional Impacts of Fuel Subsidies Reform In Nigeria

Ibrahim A Tajudeen University of Manchester, UK

### 48. Natural Resource Markets and Trade (Aud. 21)

### Knut Einar Rosendahl, *Presiding*Professor, Norwegian Univ. of Life Science (HH)

### Long-term Uranium Market Dynamics

Antoine Monnet PhD candidate, CEA

### Energy World in 2040: Understanding INDCs Perspectives and Challenges

Manfred Hafner Yasmine Arlasane Sylvain Cail Mélodie Mistré Enerdata

#### A Comprehensive Taxonomy of Nuclear Non-electrical Markets: Application to the Market Perspective for France

Martin Leurent Camille Cany I-tésé, CEA, Université Paris Saclay

### Energy Embodied in Trade 1970-2009

Viktoras Kulionis Lund University

### What is the Optimal Exhaustion Rate of Lithium Resources in South America?

Diana Rubiano Knut Einar Rosendahl NMRII

### CONCURRENT SESSIONS 49 - 60 Wednesday 22 June, 8:30 a.m. - 10:15 a.m

### 49. Hydropower in Europe (Aud. A)

# Hannes Weigt, *Presiding*Forschungstelle Nachhatige Energie, Wirtsch Fakulat Univ Basel

### A Structural Model to Estimate the Impact of Hydro Inflow on Scandinavian Power Exports

Caroline Deilen Christoph Weber *University Duisburg-Essen* 

University of Geneva

### Framework for Decision-making Process in Granting Rights to Use Hydropower in the European Context

Ludovic Gaudard
University of Geneva and Imperial College London
Werner Hediger
HTW Chur
Guillaume Voegeli
HTW Chur and University of Geneva
Franco Romerio

### Hydropower Operation in a Changing Environment

Moritz Schillinger Hannes Weigt University of Basel René Schumann Michael Barry HES-SO Valais

### Interdependencies Between Hydro Strorage Systems and the Allocation of Balancing Power

TU Berlin Casimir Lorenz TU Berlin and DIW Berlin

Richard Weinhold

### 50. Upstream Petroleum Contracting and Regulation (Aud. B)

### Alenka Zumbar Klopcic, *Presiding*Director and Editor-in-Chief, Energetika NET doo

### Shocks and Stocks Part II: On the Time Varying Relationship Between Oil Shocks and Stock Market Returns in the U.S.

David C Broadstock SWUFE (Chinα) George Filia

Panteion University of Social and Political Sciences

### Peer Information Effects In Contract Negotiations: Evidence From Oil and Gas Leases

Bernhard Ganglmair Anastasia V Shcherbakova University of Texas at Dallas

#### Decision Making Under Uncertainty in Resource Markets

Daniel Spiro University of Oslo

### Finders, Keepers?

Niko Jaakkola
Ifo Institut
Arthur van Benthem
The Wharton School, University of Pennsylvania
Daniel Spiro
University of Oslo

#### Petroleum Fiscal System Performance Analysis under a Sustained Low Oil Price: A Case Study of Deepwater Operations in Nigeria

Omowumi O lledare Emmanjuel Onwuka Joseph Echendu *Emerald Energy Institute* 

### 51. Energy and Environmental Technology Improvements (Aud. C)

### Georg Erdmann, *Presiding*Professor, Berlin University of Technology

### Germany's Goodbye to Coal Power Technology

Stefan Vögele Paul Kunz Forschungszentrum Jülich Dirk Rübbelke TU Bergakademie Freiberg

### Is Protecting Intellectual Property Rights Good for Renewable Energy Development?

Oluwasola E. Omoju Graduate Student, Xiamen University

### Innovation Strategies of Energy Firms

Jose Garcia-Quevedo Maria-Teresa Costa-Campi University of Barcelona Nestor Duch-Brown

Institute for Prospective Technological Studies, European Commission

#### SO2 Emissions in the EU-28 Coal Power Sector -An LMDI Decomposition Analysis

Laura Prawatky University College London Will McDowall

UCL Institute for Sustainable Resources

#### The Creation of Renewable Energy Technology in Europe - Are Patents Per Capita Converging? Jonas A Grafström

Luleå University of Technology

### 52. Carbon Capture and Leakages (Aud. 14)

#### Akinbolaji Iwayemi, *Presiding* Professor, University of Ibadan

### Does Carbon Capture and Storage Lock People into Fossil Fuel Use? - A Cradle to Grave Analysis

Arne Steinkraus Research Assistant, TU Braunschweig

### Has the EU ETS Induced Carbon Leakage in Manufacturing? A Sector-level Analysis

Helene Naegele Aleksandar Zaklan DIW Berlin

#### Emissions Allocation Design to Avoid Leakage under the Clean Power Plan

Karen Palmer Dallas Burtraw Anthony Paul Hang Yin Resources for the Future

## Evaluating Carbon Capture and Storage in a Climate Model with Endogenous Technical Change

Tunç Durmaz SEE, City University of Hong Kong and Dept. of Econ., Yildiz Technical University Fred Schroyen

NHH - Norwegian School of Economics

#### Carbon Leakage in South-East Europe Regional Electricity Markets under EU ETS Verena Viskovic

University College London Afzal S. Siddiqui University College London, University of Stocholm Yihsu Chen University of California Santa Cruz

### 53. Wholesale Prices & Markets (Aud. Finn Kydland)

# Anthony Owen, <u>Presiding</u> Principal Fellow - Head of Energy Economics National University of Singapore

### Electricity Markets: Designing Auctions Where Suppliers Have Uncertain Costs

Par Holmberg Research Institute of Industrial Economics (IFN) Frank Wolak Stanford University

Negative Electricity Prices and Risk Premia - New Empirical Evidence for the German/Austrian Day-ahead Market

Niyaz Valitov

University of Wuppertal

Accountability for Uncertainty in Electricity Markets

Athanasios Papakonstantinou

DTU Electrical Engineering, Center for Electric Power

Wholesale Electricity Markets With High Shares Of Renewable Energies: Effects Of Uncertainty On Prices

Regina A Betz

Zurich University of Applied Sciences

Peiyao Shen

ShanghaiTech University

Jenny Riesz

lain MacGill

UNSW Australia

Andreas Hefti

7 LI N W

The Need for Intra-day Settlements in U.S. Electricity Markets

Ignacio Herrero

Pablo Rodilla

IIT - Comillas Pontifical University

Carlos Batlle

IIT-Comillas & MIT Energy Initiative

54. Macroeconomic and General Equilibrium Effects of Energy (Aud. Jan Mossin)

Christophe Bonnery, Presiding Director, Economics & Prospective, ERDF

What if Oil is Less Substitutable? A New-Keynesian Model with Oil, Price and Wage Stickiness including Capital Accumulation

Verónica Acurio Vásconez

Paris School of Economics - Chair Energy and Prosperity

Economic Impact of Ethanol Promotion Under Uncertainty in Mexico: a General Equilibrium Analysis

Alejandra Elizondo

Centro de Investigación y Docencia Económicas,

CIDE

Economics Department/Ohio University

Steel Intensity as a Dynamic Function of Economic Growth

Mathieu Bordigoni

ERDF

François Cattier

FDF R&D

The Regressivity of Climate Policy in Taiwan: A General Equilibrium Analysis

Shih-Mo Lin

Feng-Ying Hsu

Jin-Xu Lin

Kuei-Feng Chang

Chung Yuan Christian University

Electricity Demand and Disaggregate Output: Evidence From Benin

Arnaud G Dakpogan

Fon Smit

University of Stellenbosch Business School

55. Investment in Capacity and Infrastructure (Aud. Agnar Sandmo)

Sarah Jezernik, Presiding Deputy General Manager, PLINOVODI d.o.o

The Effect of Fuel Cost Uncertainty on Capacity Investment: Dual Fuel Capability and Technology

Nurit Gal

Public Utility Authority

Asher Tishler

College of Management

Irena Milstein

Holon Institute of Technology

Hong Kong Institute of Education

The Traditional "Levelised Cost of Energy" (LCOE) is Not an Indicator for Grid Parity

Ulrich Nissen

Nathanael Harfst

Niederrhein University of Applied Sciences,

Moenchengladbach

Impact of the Riskiness of Generating Technologies on Their Cost of Capital and Investment Decisions

Vitali Avagyan

Imperial College London

Richard Green

Imperial College Business School

Optimal Regulation of Network Expansion

Tilburg University

Gijsbert Zwart

Gronigen University

Energy Infrastructure Investment Game with Spillover Effect

. Akira Maeda

Professor, The University of Tokyo

56. Energy, Economic Development and the Macro Economy (Aud. Terje Hansen)

Arild Nystad, Presiding President, PetroManagement AS

**Energy Business Cycles** 

Olayinka Oyekola

David Meenagh

Patrick Minford

Cardiff University

Petroleum Prosperity and Housing Prices in Norway

Anne-Britt Halo

Klaus Mohn

University of Stavanger Business School

Impact of Natural Resource Abundance on Economic Performance from a Technology Intensity Perspective

Sule Gunduz

Vesim Kusteneli Dokuz Eylul University

Petroleum Resources, Institutions and Economic Development

Gregorio A Maciel Coordinator, PETROBRAS Understanding the Energy Productivity Diversification After the Global Financial Crisis

Carlo Andrea Bollino

Simona Bigerna University of Perugia

Tarek Atalla

KAPSARC

57. Energy Efficiency Improvements (Aud. 24)

Omowumi Iledare, Presiding Professor & Director, Emerald Energy Institute, UNIPORT

Macroeconomic Benefits of Energy Efficiency in **Emerging Economies** 

Taoyuan Wei

Center for International Climate and Environmental

Research - Oslo (CICERO)

Yang Liu

International Energy Agency

The Potential for Improvement in On-road Truck Fuel Economy: Evidence From the VIUS

University of Maryland

Virginia McConnell

Joshua Linn

Benjamin Leard Resources For the Future

Fuel Efficiency Improvements - Feedback Mechanisms and Distributional Effects in the Oil Market

Snorre Kverndokk

Frisch Centre/CREE

Knut E Rosendahl

NMRU

Ann C Bøeng

Finn R Aune

Lars Lindholt Statistics Norway

New Development of China's National Evaluation Standard for Green Building (ESGB-2014):

A comparison of ESGB 2014 to ESGB 2006

Jiefang Ma

Kun Song

Qing Ye School of Architecture, Tianjin University

Queena K Qian

Henk J Visscher OTB Research for the Built Environment, Delft

University of Technology

Qiang Zhao

Tianjin Planning Bureau

Energy Efficient Design in Shopping Centres -Energy Demand Scenario Modelling Until 2030

Raphael Bointner

Agne Toleikyte

Vienna University of Technology Institute of Energy Systems and Electric Drives, Energy Economics

58. Forecasting and Data (Aud. 23)

Mine Yucel, Presiding SVP and Research Director, Federal Reserve

Bank of Dallas Extrapolated Trends versus Energy Model Projections -- Global Distribution Dynamics Derived

from Regional Kaya Decomposition Valeria Jana Schwanitz

August Wierling

Sogn og Fjordane University College

#### Creaming-and the Likelihood of Discovering Further Giant Petroleum Fields

Instein Lillestal

NHH - Norwegian School of Economics

Richard Sinding-Larsen

NTNII

### Dynamic Forecast Combination Using the Kalman

Mathias Käso

Felix Müsgens

University of Technology Cottbus-Senftenberg

Oliver Grothe

Karlsruhe Institute of Technology

### Distributing Costs in the Electricity Sector Using a Bottom-up Big-Data Approach

Jakob Helbrink

Martin Nilsson

Mikael Andersson

Sweco

### The Applicability of Empirical Prediction Intervals to **Energy Forecasting**

Lynn H Kaack

Granger Morgan

Jay Apt

Carnegie Mellon University

Patrick E McSharry

Oxford University and Carnegie Mellon University

### 59. Distributed Electricity, Prosumers and Electricity Demand (Aud. 22)

#### Reinhard Madlener, Presiding Full Professor of Energy Econ Mgt., RWTH Aachen University

### An Economics Simulation on the Smart Community Connecting the Commercial and Residential Sectors

Yoshiki Ogawa

Professor, Toyo University

### Households' Preferences Regarding the Adoption of Micro-Generation Technologies

Christian Dr. Oberst

Reinhard Madlener

RWTH Aachen University

### Modelling of Prosumer-Households for Economic Evaluations

Swantje Gährs

Bernd Hirschl

Astrid Aretz

Institute for Ecological Economy Research (IÖW)

### Macroeconomic Effects of Prosumer-households in Germany

Markus Flaute

Anett Grossmann

Christian Lutz

GWS mbH Osnabrueck

### Are Prosumer Households That Much Different? Evidence From Stated Residential Energy

### Consumption in Germany

Christian A Oberst

Reinhard Madlener

Hendrik Schmitz

Institute for Future Energy Consumer Needs and Rehavior

#### 60. Energy Security - Concepts and Policy (Aud. 21)

### Joel Darmstadter, Presiding

Senior Fellow, Resources for the Future

### Opening the Black Box of Energy Security: A Study of Conceptions in the UK

Emily M Cox

University of Sussex

### Energy Expectations and Uncertainty: the World of Internal Contradictions Intensifies

Michael Jefferson

Professor, ECSP Europe Business School; University of Buckingham & Editor of Energy Policy

### Industrial Energy Demand in Europe: A Dynamic Multilevel Modelling Approach

Akinsehinwa Sharimakin

David Saal

Anthony J Glass Loughborough University

### Understanding the Energy Union: A Single Concept for Many Systems

Antti Silvast

Mark Winskel

Ronan Bolton

University of Edinburgh

### In Office After an 8.8 Earthquake: On the Resilience of Chilean Energy Sector

Ricardo Raineri Bernain

Professor, Pontificia Universidad Catolica de Chile

### 61. Policies, Strategies & Market Values (Aud. A)

### Reinhard Haas, Presiding

Professor, Vienna University of Technology

#### An Empirical Evaluation of the Role of U.S. Renewable Energy Certificate Markets in Renewable Energy Growth

Sanya Carley

Jessica Alcorn

Indiana University

#### Mathematical Modeling of Generation Expansion Planning Problem in a Partially Regulated Market: Private Company Perspective

Yildiz Arikan

Istanbul Kemerburgaz University

Ethem Canakoglu

Semra Agrali

Bahcesehir University

Fulva Terzi

Bogazici University

### Forecasting the Evolution of Electricity Demand and Distributed Generation Towards 2035:

an Innovative Bottom-up Approach

Florent Chiappini Thomas Heggarty

### Assessment of RES Technology Market Values and the Merit-Order Effect - An Econometric Multi-Country Analysis

Marijke Welisch Gustav Resch

André Ortner

TU Wien

### Solar Feed-in Tariffs in a Post-Grid Parity World: A Risk-Return Perspective

Yuliva Karneveva Rolf Wüstenhagen

University of St. Gallen

### 62. Oil and Energy Market Econometrics (Aud. B)

#### Edmar Luiz de Almeida, Presidina Professor, Federal University of Rio de Janeiro

### OPEC's Market Power: an Empirical Dominant Firm Model for the Oil Market

Norwegian University of Life Sciences

Alfonso A Irarrazabal

BI Norwegian Business School

Rolf Golombek

Frisch Centre

#### Volatility Spillovers in North American Energy Markets

Neil A Wilmot

Assistant Professor, University of Minnesota Duluth

### Studying Volatility Regime Shifts in Energy Prices

Knut Anders Kjelaas Johansen

Roy Endre Dahl University of Stavanger

### Empirical Performance of Commodity Derivative Models

Gonzalo Cortazar

Hector Ortega

Simon Gutierrez

Pontificia Universidad Catolica de Chile

### Did the Financial Crisis of 2008 Affect the Price Linkages Among the Crude Oil and Precious Metal Markets?

Kentaka Aruga

Ishikawa Prefectural University

### How Flexible is U.S. Shale Oil? Evidence from North Dakota

Frode M Nordvik

Maximilian Rohrer Hilde C. Bjørnland

BI Norwegian Business School

#### 63. Wind and Solar Power - Country Studies (Aud. C)

### H. Alan Love, Presiding

Professor and Director, Washington State University

### Renewables for Electricity - Economic and Engineers Experiences in Germany

Hermann-Josef Wagner Ruhr-Universität Bochum

### The Effects of Policy Uncertainty on Technology Diffusion: Wind Power in Italy

Teresa Romano

Elena Fumagalli

Politecnico di Milano

Toby Daglish

Victoria University of Wellington

### The Study of Impact Factors on the Development of Wind Power $\,$

Huei-chu R Liao TamKang University Yao-Hua Chen Ya-Wen Chen

Department of Economics, TamKang University

### Allocation of Connection Capacity for Renewable Power Projects: The Turkish Experience

Gozen Mustafa Mustafa Gozen Deniz Dastan

Energy Market Regulatory Authority

#### Willingness to Accept Local Wind Energy Development: Does the Compensation Mechanism Matter?

Jorge H. Garcia Asbjørn Torvanger Steffen Kallbekken CICERO Todd L. Cherry

CICERO and Appalancian State University

### 64. Costs of Abatement (Aud. 14)

### Christoph Boehringer, <u>Presiding</u> Professor, Carl von Ossietzky University Oldenburg

#### Empirical Evidence on The Environmental Kuznets Curve in Bulgaria

Georgi D Kalchev

American University in Bulgaria

#### A Generalized Equilibrium Approach to Balance the Residual Abatements Resulting from COP-21 Agreement

Frédéric Babonneau Alain Haurie ORDECSYS Marc Vielle EPFL

### Complementing Weaknesses in Marginal Abatement Cost Curves

Emile J. L. Chappin
Delft University of Technology

#### Formulation of a Nationally Determined Contribution to the Mitigation of Climate Change: A Colombian Case

Ricardo Delgado
Universidad de los Andes (Colombia)
Jose Manuel Sandoval
Colombian Ministry of Environment
Camilo Alvarez
Colombian National Planning Department
Angela Cadena
Monica Espinosa
Universidad de los Andes

### Assessing Costs of Delay in Climate Policy

Sturla F. Kvamsdal

SNF - Centre for Applied Research at NHH Leif K. Sandal

NHH - Norwegian School of Economics

### 65. Cross-Border Electricity Issues (Aud. Finn Kydland)

### Linda Rud, *Presiding*NHH Norwegian School of Economics

### The Effects of Market Coupling on Day-ahead Electricity Prices in Central-Western Europe

Friederike Knust Flensburg University

### Coordinating Cross-Country Congestion Management

Friedrich Kunz Alexander Zerrahn DIW Berlin

### Cross-Border Exchange and Sharing of Generation Reserve Capacity

Marten Ovaere
Stef Proost
KU Leuven
Ewa Lazarczyk
Fridrik M. Baldursson
Reykjavik University

### The Impact of Conventional Capacity Phase Outs on Future Wholesale Prices in CWE

Johan Albrecht Lennert Thomas Sam Hamels Ghent University

### Expanding Cross-Border Electricity Cooperation and Trade in South Asia

Michael A Toman Govinda Timilsina

World Bank Development Research Group

### 66. Oil Prices (Aud. Jan Mossin)

### Berit Tennbakk, <u>Presiding</u>, Partner, THEMA Consulting Group

### The Relationship Between Oil Prices and the Rig Counts: A One-way Street with a Lag

Ahmed A.A. Khalifa Qatar University Shawkat Hammoudeh Drexel University, PA, USA Massimiliano Caporin University of Padova, Italy

### Long Memory in the Pass-through of Oil to Natural Gas Price

Dayong Zhang Professor, Southwestern University of Finance and Economics

### The Role of Saudi Arabia, in the Oil Market During the Period of Declining Prices

Nourah A Alyousef King Saud University

#### Understanding Cyclical Behavior of Crude Oil Production and Consumption and their Effect on Crude Oil Prices

Marc Gronwald
University of Aberdeen
Xin Jin
University of Aberdeen Business School

### Factors of the Risk Premia in the Crude Oil Futures Prices

Xin Jin University of Aberdeen Stefan Trück Macquarie University

### 67. Energy Projects: Finance and Barriers (Aud. Agnar Sandmo)

### Adeola Adenikinju, *Presiding* Professor, University of Ibadan

# Moving Beyond Levelized Cost of Electricity: Impact of Various Financing Methods on PV Profitability for Singapore

Yujia T Tao Anton Finenko Energy Studies Institute, National University of Singapore

### Pathways of Renewable Generation in the MENA Region: Opportunities for Scaling up Green Finance

Isabella Dr Alloisio Francesco Mr Colelli

### Oil Project Selection by Metrics

Magne Emhjellen Petoro AS Petter Osmundsen Universitetet i Stavanger

### Techno Economic Effects of Decentralised Battery Supported Photovoltaic Systems Considering Different Types of Tariffs

Albert Hiesl
Reinhard Haas
Michael Hartner
TU Wien / Energy Economics Group

# The Role of Firm Level Motivations, Barriers and Managerial Capabilities for Diversification in Energy System Transitions

Tyson J Weaver NTNU- Industrial Economics & Technology Management Arild Aspelund NTNU Markus Steen Sintef

## 68. Climate Change and Uncertainty (Aud.. Terje Hansen)

### Mads Greaker, *Presiding* Statistics Norway

### Investment in Zero Carbon Technologies Under Uncertainty About Future Climate Policy: Should Governments Target CCS Instead of Renewables?

Mads Greaker Statistics Norway Rolf Golombek Frisch Centre Knut Einar Rosendahl Norwegian Univ. of Life Science (HH)

# The Impact of Natural Disasters on Willingeness to Sacrifice Economic Growth for Environmental Protection

Vladimir Udalov Research Associate, University of Wuppertal

#### Assessing Hydropower Vulnerability Under Uncertain Climate Change in Developing Countries: Case of Ecuador

Pablo E. Carvajal

University College London - Energy Institute

### Unilateral Climate Policy -- Incidence on African Countries

Emmanuel Asane-Otoo

Jan Schneider

Department of Economics, University of Oldenburg

#### Positive Uncertainty Effects of Near-Term Climate Policy Recommendations

Wonjun Chang

University of Wisconsin-Madison

### 69. Energy Efficiency in Sectors (Aud. 24)

### Atit Tippichai, Presiding Asia Pacific Rsearch Centre

### Transportation Energy Efficiency Potentials in APEC

Atit Tippichai

Asia Pacific Energy Research Centre

#### Transition Towards a Zero-carbon Building Sector: Energy Service Companies in the Construction Business Ecosystem

Hanna-Liisa Kangas

David Lazarevic

Finnish Environment Institute

Paula Kivimaa

Science Policy Research Unit SPRU

#### How Do Companies Differ in their Investment Behaviour for Energy Efficiency? Analysing Energy Intensive Industries With Survey Results and Cluster Analysis

Thomas J Ketelaer

Wilhelm Kuckshinrichs

Forschungszentrum Jülich GmbH

Wolf Fichtner

Russell McKenna

Karlsruhe Institute of Technology

#### Behaviour, Context and Electricity Use: Exploring the Effects of Real-time Feedback in the Swedish Residential Sector

Luis Mundaca

Mats Tedenvall

IIIEE at Lund University

### Cost-optimal Integration of Zero Energy Buildings in the Scandinavian Energy System

Karen B Lindberg

Gerard L Doorman

Asgeir Tomasgard

Norwegian University of Science and Technology Pernille S Seljom

Institute for Energy Technology

Igor Sartori

SINTEF Building and Inftrastructure

### 70. Future Markets & Balancing Markets (Aud. 23)

### Toril Christensen, Presiding BKK Produksjon as

#### The Effect of Wind and Solar Power on the Forward Premium in German Electricity Markets

Marius Paschei

Department of Economics and Laws, Carl von Ossietzky University Oldenburg

### The Impact of Forward Commitments on Strategic Underinvestment

Thomas-Olivier Leautier Toulouse School of Economics

Bert Willems

Tilburg University

### Tender Frequency and Market Concentration in the Balancing Power Market - The Case of Germany

Florian Weiser

Andreas Knaut Frank Obermueller

ewi Energy Research & Scenarios gGmbH

### Electricity Markets, Renewables Competition and Forward Contracting

Robert A. Ritz

Assistant Director of EPRG, Cambridge University

#### Renewable Energy and the Pricing of Electricity **Futures**

Sebastian Schwenen

Technical University of Munich

### 71. European Energy Research Alliance: Discussion on European Energy Policy Towards 2030 and 2050 (Aud. 22)

#### Asgeir Tomasgard, Presiding Professor, NTNU, Centre for Sustainable Energy Studies

#### The Role of Transmission and Storage in the European Energy System Towards 2030 and 2050 Asgeir Tomasgard

NTNU

#### Role of the Cooperation Mechanisms in the RES Target Achievement. A Sad Ending Story? Natalia Caldés

CIEMAT

### Social Acceptance: A Roadblock or a Chance for the EU Energy Targets?

Energy Institute at the Johannes Kepler University

#### Nordic Energy Technology Perspectives Arne Lind

### Expectations About Cost Developments of Technologies

Valeria Jana Schwanitz

Sogn og Fjordane University College

### Open Discussion: Research challenges: How can researchers best support European energy policy

# Poster Sessions

### Mount Ulriken 643 m Monday 20 June, 12:15 p.m. - 1:15 p.m.

## Evolution of New Freight Structure Over Long Run: A Policy Assessment

Siddhartha Bhasker IIM Ahmedabad

## Analysis of (in)Complete Risk Markets for Power Sectors with High Shares of Renewable Energies

Oliver Tietjen Michael Pahle

Potsdam Institute for Climate Impact Research

# Profitability Expectations and Uncertainty in the Photovoltaics Diffusion Process in Germany and Spain, 2004-2013

Javier López Prol

Wegener Center for Climate and Global Change

## Between Cooperation and Competition: Assessing The Baltic States Energy Security Complex

Migle Vakarinaite

Institute of International Relations and Political Science, Vilnius University

## Modelling Impacts Of Climate Change On Energy Systems: A Critical Review

Jennifer Cronin

University College London

## Energy Efficiency and the Rebound Effect: A Study of Indian Manufacturing Sector

Raisa Sherif

Max Planck Institute for Tax Law and Public Finance Sabuj Kumar Mandal Indian Institute of Technology

## A Whole New World: A Model of European-Russian Natural Gas Pricing

Nathalie Hinchey Rice University

### Impacts of Renewable Energy Sources on Well-Interconnected Electricity Markets: A Regional Case Study

Sára Tomasics Péter Bihari

Budapest University of Technology and Economics

Ágnes Gerse MAVIR ZRt.

## Demand Response: Smart Market Designs for Smart Consumers

Nicolas Astier

Thomas-Olivier Léautier

Toulouse School of Economics

## Distributional Employmental Impacts of China's Low-Carbon Targrts by 2030: An CGE Based Analysis

Yaqian Mu

Can Wang

Wenjia Cai

Tsinghua University

## Residential PV Market Prospects in Hungary - Market Size Estimation and Evaluation Framework

Barnabás Máté Derekas

Budapest University of Technology and Economics

## Is the European Building Sector on the Way to Decarbonisation?

Agne Toleikyte

Lukas Kranz

Andreas Müller

Raphael Bointner

Energy Economics Group, TU-Wien

## Modelling the Variability of the Wind Energy Resource on Monthly and Seasonal Timescales

Hans-Kristian Ringkjøb

Laboratoire de Météorologie Dynamique & Laboratoire de

Probabilités et Modèles Aléatoires

Philippe Drobinski

Bastien Alonzo

Bénédicte Jourdier

Riwal Plougonven

Laboratoire de Météorologie Dynamique

Peter Tankov

Laboratoire de Probabilités et Modèles Aléatoires

### Hybrid Grid Expansion Planning with a High Share of Renewables: An Austrian Case Study in the City of Salzburg

Andreas Fleischhacker

Felix Hembach

Daniel Schwabeneder

Hans Auer

TU Wien

## The System Value of Arbitrage and Balancing Services with Residential Demand Response

Kenneth Bruninx

William D'haeseleer

Delarue D Erik

KU Leuven

Daniel S Kirschen

Yury Dvorkin

University of Washington

### Challenges of Coal Logistics in Indian Ports

GV Radhakrishnan

IIMA

### Modelling of Energy Efficiency in Copper Mining Industry

Bernard Tembo

University College London (UCL)

### Calculating the Levelized Cost of Electricity Storage

Andreas Belderbos

KU Leuven

William D'haeseleer

Erik Delarue

University of Leuven

### Energy Perspectives - The ASEAN Energy Outlook 2015

Jose Antonio Ordonez

Martin Pudlik

Fraunhofer Institute for Systems and Innovation Research

### Leveraging Home-Purchase Behavior for Buildings Energy Savings: The Case of Apartment Buildings in Seoul

Jaeyoung Jang

Jiyong Eom

Jaewoong Lee

KAIST College of Business

### Mount Løvstakken 477 m Tuesday 21 June, 12:15 p.m. - 1:15 p.m.

### Experience Learning in Lead-aid Batteries

Ding Hao

Zhou Peng

Zhou Dequn

Nanjing University of Aeronautics and Astronautics

# Towards a Long-term Economic Welfare in Deregulated Electricity Markets: Testing Capacity Mechanisms in an Experimental Setting

David Lara Arango

University of Bergen

Santiago Arango Aramburo

Universidad Nacional de Colombia, Colombia

Erik R Larsen

Universita della Svizzera italiana (Lugano) Switzerland

### Norwegian Oil Production: a Spatial Analysis

Giacomo Benini

University of Genevra

Exploring the Value of Tenant Engagement for Energy Conservation and Understanding Owner and Manager Perspective for Implementation of Tenant Engagement Programs in Multi-use Residentail Buildings in Toronto

Pallavi Roy

Jessie Ma

Philip R Walsh

Ryerson University

Ramtin Attar

Imagine My City

### Near Shore Wind Turbines and Their Cost Advantages: Does Their Cost Advantage Outweigh the Preferences for Visual Disamenities Reduction They Elicit?

Pablo Alejandro Hevia-Koch

Henrik K. Jacobsen

Technical University of Denmark

Jacob Ladenburg

KORA

### The Prospect of Wave Energy using Oscillating Water Column System in Bawean Island Seas Indonesia

Afrizal Faisal Ali

Svamsul Hadi

Sebelas Maret University

### Asymmetric Energy Rebound Effect Across Different Household Income Groups

Gioele Figus

Peter McGregor

Karen Turner

University of Strathclyde

## Financialization in the U.S. Gas Market and its Influence on the Price Dynamics

Maria Polikarpova

NHH - Norwegian School of Economics

### Beyond Average Energy Consumption in the French Residential Housing Market: A Household Classification Approach

Déborah DL Leboullenger

IFPEN, EconomiX-CNRS, BPCE-SA

Valerie VM Mignon

EconomiX-CNRS

Emmanuel EH Hache

IFPEN

### Supply-function Equilibrium and Transmission Pricing

Keith Ruddell

Tony Downward

Andy Philpott

University of Auckland

# Poster Sessions

Cutting through Competition - A Strategic Group Analysis for Business Models in the Energy Sector

Jonas Böhm Jonas Kahlert Maximilian Palmie Oliver Gassmann University of St.Gallen

Uncertainties in Brazilian Energy System Looking for a Consolidation of the National Natural Gas Market

Miguel E. M. Udaeta Eduardo M. Viana GEPEA/EPUSP Andre L. V. Gimenes Jose A. B. Grimoni PEA/EPUSP

### Understanding Global Energy Transitions Through Agent-based Modelling of Investor Behaviour

Oscar Kraan Gert Jan Kramer Leiden University Igor Nikolic Technical University Delft

### Environmental Taxes, Energy Dependence and the Current Account

Iskra Sokolovska Aleksandar Kešeljevic University of Ljubljana

R&D Strategies of CO2 Intensive Industries in an Uncertain World - The Case of the European Iron and Steel Industry

Marlene Arens

Michael Meister

Fraunhofer Institute for Systems and Innovation Research

A Methodological Framework for the Estimation of Unconventional Gas Development Costs; Accounting for the Impact of Petroleum Price Uncertainty

Ukadike V Nwaobi University College London, Energy Institute Anandarjah Gabrial UCL Energy Institute

### Power-to-Gas: A Framework for Companies to Support Investment Decisions

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